

Sangwon Lee

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Employment

<i>Assistant Professor of Finance</i>	University of Seoul, South Korea	2021–Present
<i>Associate (Financial Economist)</i>	Cornerstone Research, New York	2018–2020

Education

<i>Ph.D. (Finance)</i>	University of Houston	2018
<i>M.S., B.A.</i>	Korea Advanced Institute of Science and Technology (KAIST)	2012, 2006

Research Interests

Corporate Finance, Mergers and Acquisitions, Finance and Law, Behavioral Finance, Emerging Markets

Publications

1. [Internal Capital Markets, Corporate Investment, and the COVID-19 Pandemic: Evidence from Korean Business Groups](#), *International Review of Financial Analysis*, 2022, Vol. 80, 102053.
2. [Target Shareholder Gains, Peer Firm Values, and Merger and Acquisition Announcements](#), *International Journal of Finance & Economics*, 2021, Forthcoming.
3. [Investment and Cash Flows in Internal Capital Markets: Evidence from Korean Business Groups](#) (with Yoon K. Choi and Seung Hun Han), *Multinational Finance Journal*, 2017, Vol. 21, 211–245.
4. [Audit Committees, Corporate Governance, and Shareholder Wealth: Evidence from Korea](#) (with Yoon K. Choi and Seung Hun Han), *Journal of Accounting and Public Policy*, 2014, Vol. 33, 470–489.
5. [Information Asymmetry, Corporate Governance, and Shareholder Wealth: Evidence from Unfaithful Disclosures of Korean Listed Firms](#) (with Seung Hun Han, Minhee Kim, and Duk Hee Lee), *Asia-Pacific Journal of Financial Studies*, 2014, Vol. 43, 690–720.

Completed Working Papers

1. [Reference Prices, Relative Misvaluation, and the Timing of M&A Announcements](#) (with Vijay Yerramilli)
2. [Uncertainty, Capital Investment, and Corporate Diversification](#)
3. [Investor Disagreement and Outcomes of Mergers and Acquisitions](#)
4. [The Value of Official Business Group Affiliation: Evidence from a Change in Korean Chaebol Designation Policy](#)

Teaching Experience

- School of Business Administration, University of Seoul
 - Financial Management (Undergraduate, MBA) 2021–
- C. T. Bauer College of Business, University of Houston
 - Investment Management (Undergraduate) 2016, 2018

Honors and Awards

- Dean's Award, University of Houston 2018
- Cullen Fellowship Travel Grant, University of Houston 2018
- AFA Student Travel Grant 2017
- Robert and Ruth Kneebone Scholarship, University of Houston 2014–2015
- Bauer College Presidential Scholarship, University of Houston 2012–2013
- Doctoral Student Fellowship, University of Houston 2012–2018
- Shinhan Bank and KAFA Scholarship for Ph.D. Students 2011, 2013, 2015

Professional Activities

- Ad-hoc Referee*: Asian Review of Financial Research, Journal of Accounting and Public Policy, Journal of Financial Research, International Review of Finance, International Review of Financial Analysis
- Discussant*: FMA (2013, 2015), MFA (2017)
- Certification*: Financial Risk Manager (FRM), by Global Association of Risk Professionals 2010

Computer Skills

STATA, R, MATLAB, SAS, Mathematica, Python, LaTeX, Microsoft Office

Other Experience

First Lieutenant Comptroller Dept., 38th Fighter Group, South Korea Air Force 2008–2011

References

Available Upon Request